

**BRADY ECONOMIC DEVELOPMENT CORPORATION TYPE B
MEETING MINUTES
6:00 PM, September 19, 2019**

**STATE OF TEXAS
COUNTY OF MCCULLOCH
CITY OF BRADY**

The Brady Type B Economic Development Corporation of the City of Brady, Texas met on Thursday, September 19, 2019, at 6:00 pm at the City of Brady Municipal Court Building located at 207 S. Elm Street, Brady, Texas. BEDC President Don Miller presided over the meeting. BEDC Board Members present were Michele Derrick, Erin Betts, Amy Greer, Billie Davis, Mike Barbour, and Interim City Manager Dennis Jobe. TJ Turk was a guest at the meeting.

1. CALL TO ORDER and CERTIFICATION OF QUORUM

President Miller called the meeting to order at 6:01 pm, a quorum was present.

2. PUBLIC COMMENTS

No public comments were made.

3. APPROVAL OF MINUTES FOR AUGUST 14, 2019

Derrick made the motion to approve the minutes for the August 14, 2019 meeting as presented. Betts seconded. Motion carried.

4. REVIEW OF FINANCIAL STATEMENTS THROUGH AUGUST 31, 2019

5. REGULAR BUSINESS AND PRESENTATIONS

5.1 Retail Live update. Corbell informed the board that Brady EDC's presence at Retail Live in Austin did not prove to be very effective. Most of the businesses were not looking for a community with a footprint similar to Brady's and those that were did not send a representative for Corbell to talk to about their interest in Brady.

5.2 Discussion, consideration and possible action on incentive development, specifically types of programs and contribution limits. Corbell presented several incentive programs being used by similar communities with Type B EDCs. The board looked through the incentive programs and struck those that they were not interested in providing and instructed Corbell to return to the board with the ones that they thought would be good programs for Brady and by providing variables within the budget to see what overall effect the incentive programs would have on the organization's budget.

5.3 Discussion, consideration and possible action on town hall meeting. No date was set for a meeting. Miller would like to see a 'talent mine' of sorts on the EDC's website to help recruit ideas and talent within the community.

- 5.4 Discussion, consideration and possible action on developing item similar to Brown County Living magazine. No action was taken. Miller wanted the board to see what our community is up against with surrounding communities.
- 5.5 Discussion, consideration and possible action on strategic plan. Barbour wants 'landlocked' added to the weaknesses and challenges section of the strategic plan.

6. EXECUTIVE SESSION

6.1 The Brady Economic Development Corporation Type B Board adjourned into executive session pursuant to section 551.087 at 6:01 pm for the discussion of business prospects before discussing regular business items.

Vice President Miller closed the Executive Session and opened Regular Session at 6:52 pm.

The Brady Economic Development Corporation Type B Board adjourned again into executive session pursuant to section 551.087 at 7:50 pm for the discussion of business prospects.

Vice President Miller closed the Executive Session and opened Regular Session at 8:10 pm.

No vote was taken after Regular Session reopened.

The next meeting will be held on Thursday, October 3rd at 6 pm.

7. ADJOURNMENT

There being no further business, President Don Miller adjourned the meeting at 8:13 pm. Greer made the motion, Derrick seconded. Motion carried.

Don Miller, President

Attest: Erin Corbell, Board Secretary