

**BRADY ECONOMIC DEVELOPMENT CORPORATION TYPE B
MEETING MINUTES
6:00 PM, October 24, 2019**

**STATE OF TEXAS
COUNTY OF MCCULLOCH
CITY OF BRADY**

The Brady Type B Economic Development Corporation of the City of Brady, Texas met on Thursday, October 24, 2019, at 6:00 pm at the City of Brady Municipal Court Building located at 207 S. Elm Street, Brady, Texas. BEDC President Don Miller presided over the meeting. BEDC Board Members present were Michele Derrick, Erin Betts, and Curtis Owens. Also present were Erin Corbell and City Manager Dennis Jobe.

1. CALL TO ORDER and CERTIFICATION OF QUORUM

President Miller called the meeting to order at 6:00 pm, a quorum was present.

2. PUBLIC COMMENTS

No public comments were made.

3. PUBLIC HEARING REGARDING FINANCIAL INCENTIVES TO BUSINESSES, SPECIFICALLY:

- TBYRD'S SIGN SHOP; \$15,895
- MEXICO CITY CAFÉ; \$35,000

President Miller opened the public hearing at 6:01 PM. With no members of the public being present, Derrick made a motion, seconded by Betts, to close the meeting at 6:02 PM.

4. REGULAR BUSINESS

- 4.1 Discussion, consideration and possible action on incentive programs for BEDC. Discussion was tabled until more directors could be present.
- 4.2 Discussion, consideration and possible action on budget amendments totaling \$150,895 for qualified projects as recommended at the last meeting of the board and additionally any amount for an incentive program as recommended with Item 4.1. Betts made a motion to increase FY2019/2020 budget \$150,895 for qualified projects. Seconded by Owens, Motion carried.
- 4.3 Corbell presented the quarterly administrative report from the Chamber of Commerce. Betts made a motion to accept the report; seconded by Derrick. Motion carried
- 4.4 Discussion, consideration and possible action on ad in Texas Trails map. Betts made a motion to accept the marketing expenditure; seconded by Derrick. Motion carried.
- 4.5 Discussion about article topics for newspaper. Tabled for a future meeting.

4.6 Discussion, consideration and possible action on Strategic Plan. Tabled for a future meeting.

5. EXECUTIVE SESSION

5.1 No executive session was held.

6. ADJOURNMENT

There being no further business, President Don Miller adjourned the meeting at 6:12 PM. Derrick made the motion; Owens seconded. Motion carried.

Don Miller, President

Attest: Erin Corbell, Board Secretary