

**BRADY ECONOMIC DEVELOPMENT CORPORATION TYPE B
MEETING MINUTES
6:00 PM, JUNE 26, 2019**

**STATE OF TEXAS
COUNTY OF MCCULLOCH
CITY OF BRADY**

The Brady Type B Economic Development Corporation of the City of Brady, Texas met on Wednesday, June 26, 2019, at 6:00 pm at the City of Brady Municipal Court Building located at 207 S. Elm Street, Brady, Texas. BEDC Vice President Don Miller presided over the meeting. BEDC Board Members present were Michele Derrick, Erin Betts, Amy Greer, Dennis Jobe and ex-officio member Anthony Groves

1. CALL TO ORDER and CERTIFICATION OF QUORUM

Vice President Miller called the meeting to order at 6:00 pm, a quorum was present.

2. PUBLIC COMMENTS

No public comments were made.

3. PUBLIC HEARING REGARDING GRANT TO BOONDOCKS IN AN AMOUNT NOT TO EXCEED \$5,000 FOR IMPROVED SIGNAGE

Miller called for public comments on the project at 6:01 pm. No members of the public were present, no comments made.

4. REGULAR BUSINESS

- 4.1 Election of executive board member places: Betts made a motion, seconded by Derrick to elect VP Miller to President's position. Motion carried. Greer made motion, seconded by Derrick to elect Betts to VP position. Motion carried.
- 4.2 Removal of former board member from bank signature cards and appointment of new signatories: Derrick made motion to remove Jason Valdez from signature cards and add Erin Betts and Erin Corbell to signature cards, seconded by Betts. Motion carried.
- 4.3 Update on USDA revolving loan funding status. Greer received word that USDA had approved their \$50,000 contribution to the revolving loan fund and that USDA staff would be meeting with Greer, Corbell and Miller the following day to discuss next steps. No action needed.
- 4.4 Discussion of board philosophy and direction of organization. The board had a generic discussion about the direction of the organization, which is primarily outlined in the board's strategic plan.

5. EXECUTIVE SESSION

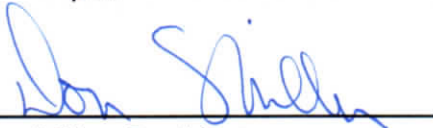
5.1 The Brady Economic Development Corporation Type B Board adjourned into executive session pursuant to section 551.087 at 6:01 pm for the discussion of a business prospect before discussing regular business items 1-4.

Vice President Miller closed the Executive Session and opened Regular Session at 6:52 pm. No action was taken on any Executive Session items.

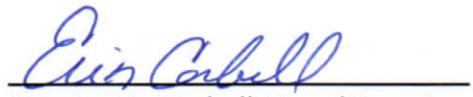
The next meeting will be held on Thursday, July 11 at 6:00 pm.

6. ADJOURNMENT

There being no further business, President Don Miller adjourned the meeting at 7:45 pm.



Don Miller, President



Attest: Erin Corbell, Board Secretary