

**BRADY ECONOMIC DEVELOPMENT CORPORATION TYPE B
MEETING MINUTES
6:00 PM, December 19, 2019**

**STATE OF TEXAS
COUNTY OF MCCULLOCH
CITY OF BRADY**

The Brady Type B Economic Development Corporation of the City of Brady, Texas met on Thursday, December 19, 2019, at 6:00 pm at the City of Brady Municipal Court Building located at 207 S. Elm Street, Brady, Texas. BEDC President Don Miller presided over the meeting. BEDC Board Members present were Michele Derrick, Billie Davis, Mike Barbour, Amy Greer and Curtis Owens. Also present were Erin Corbell, City Manager Dennis Jobe and Gwendolyn Morgan.

1. CALL TO ORDER and CERTIFICATION OF QUORUM

President Miller called the meeting to order at 6:00 pm, a quorum was present.

2. PUBLIC COMMENTS

No public comments were made.

3. APPROVAL OF MINUTES FOR NOVEMBER 21, 2019

Greer motioned to approve the minutes with the strike of Dennis Jobe in attendance; seconded by Derrick. Motion carried, all in favor.

4. REGULAR BUSINESS

4.1 Discussion, consideration and possible action regarding repayment timelines on qualified loan projects. T Byrd's loan repayment will begin 30 days after receipt of funds. The Mexico City Café project will be required to provide draw requests for labor and material. Pictures of progress will be required. Repayment will begin 30 days after completion of inspection with City of Brady. Standard guidelines will be created for certain types of projects moving forward, such as construction projects less than \$50,000. Derrick motioned to approve timelines as discussed; Greer seconded. Motion carried all in favor.

4.2 Election of new officers, effective January 1, 2020. Derrick motioned to keep officers in same positions; Davis seconded. Motion carried for Miller to remain President and Betts remain Vice President.

4.3 Discussion, consideration and action updating signature cards on EDC bank accounts. Tabled, not needed.

4.4 Discussion, consideration and possible action on Strategic Plan. Corbell suggested that the board be presented with progress each meeting as relates to strategic plan.

5. EXECUTIVE SESSION

5.1 The Brady Economic Development Corporation Type B Board adjourned into executive session pursuant to section 551.087 at 6:01 pm for the discussion of business prospects.

President Miller closed the Executive Session and opened Regular Session at 6:27 pm.

6. OPEN SESSION ACTION ON ANY ITEMS COMING OUT OF EXECUTIVE SESSION

6.1 No action was taken on any items coming out of executive session.

7. ANNOUNCEMENTS AND COMMENDATIONS

None.

8. ADJOURNMENT

There being no further business, President Don Miller adjourned the meeting at 7:03 pm. Greer made the motion; Derrick seconded. Motion carried.

Don Miller, President

Attest: Erin Corbell, Board Secretary